

**III: STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 MARCH 2003**

	<i>Note</i>	to 31/3/2003
INCOMING RESOURCES		Total Funds
Subscriptions and donations	2(a)	2,474
Advertising and ticket sales		248
Interest on bank deposits		1
Contributions for refreshments		17
(A) TOTAL INCOMING RESOURCES		2,740
RESOURCES USED		
Costs of running the society	3(a)	797
Donations to other charities		100
(B) TOTAL RESOURCES USED		897
(C) NET INCOMING / (OUTGOING) RESOURCES (A - B)		1,843
(D) BALANCE B/F ON 1 APRIL 2002		-
(E) BALANCE C/F ON 31 MARCH 2003 (C)+(D)		1,843

BALANCE SHEET

	31/03/2003
A: FIXED ASSETS	-
B: CURRENT ASSETS	
Debtors (note 4)	13
Cash at hand (note 5)	1,830
	1,843
C: CURRENT LIABILITIES	-
D: NET CURRENT ASSETS (A+B+C)	1,843

NOTES TO THE ACCOUNTS FOR THE YEAR TO 31 MARCH 2003

1 ACCOUNTING POLICIES

- (a) These accounts have been prepared on the accruals basis.
- (b) They include all transactions, assets and liabilities for which Queens Park Singers (QPS) is responsible in law. Transactions are recorded when they fall due. Tax recoverable on covenants and gift aid is recorded in the same accounting period as the covenant or gift.
- (c) Figures in these accounts are rounded to the nearest £1.
- (d) There are currently no tangible assets.

	2003
	£
2 INCOMING RESOURCES	
2(a) Subscriptions and donations	
Class A subscriptions (full year, includes all concerts)	825
Class B subs (reduced rate for concessions)	10
Class C subs (mailing list only, extra for concerts)	50
Opening concert (April 2002) donations	1,090
Other donations	-
Gift Aid tax relief claimed as appropriate	499
TOTAL	2,474

3 RESOURCES USED	
3(a) Costs of running the society	
	2003
Room hire	278
Music hire and postage	274
Publicity	1
Making Music subscription	92
Soloists and instrumentalists	75
Refreshments etc	43
Other administrative expenses	35
TOTAL	797

NOTES TO THE ACCOUNTS FOR THE YEAR TO 31 MARCH 2003

4	DEBTORS AND ACCRUED INCOME	2003
	Inland Revenue	13
	TOTAL	13
5	CASH AT HAND	2003
	HSBC Bank account (as per statement)	1,830
	Uncleared credits less uncleared debits	-
	TOTAL	1,830

Approved by the Committee of the Society

Riva Joffe
Chair

Simon Judge
Treasurer

Scrutiny report required by clause 13 of the Constitution of the Society

1. I have scrutinized the financial records of the Society for the year ending 31 March 2003, summarised in pages 10-12 of these accounts. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the view of the society's affairs expressed in these accounts.
2. No matter has come to my attention which:
 - a) would give me reasonable cause to believe that accounting records are not being kept in accordance with the 1993 Charities Act; or
 - b) should in my opinion be drawn to the attention of the members of the Society in order to enable a proper understanding of the accounts.
3. I confirm that I am a person who is independent of the Committee.

Robert Devereux
Scrutineer